■ honert + partner

20. December 2018

JURISDICTION CLAUSES AND APPLICABLE LAW IN BUSINESS TRANSACTIONS

AS SOON AS TWO PARTIES ARE DOMICILED IN DIFFERENT COUNTRIES, THE CONTRACT SHOULD CONTAIN TERMS ON APPLICABLE LAW AND JURISDICTION. USING THE EXAMPLE OF COMPANY ACQUISITIONS, THE FOLLOWING ARTICLE EXAMINES THE RISKS ARISING FROM THE ABSENCE OF SUCH CONTRACT TERMS AND OUTLINES WHAT NEEDS TO BE TAKEN INTO ACCOUNT WHEN DRAWING UP SUCH AGREEMENTS. (more...)