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20. December 2018

QUO VADIS, LIMITED? - CONSEQUENCES OF BREXIT ON LIMITED COMPANIES WITH ADMINISTRATIVE HEADQUARTERS IN GERMANY

ON 29 MARCH 2019 THE UNITED KINGDOM'S MEMBERSHIP IN THE EU WILL EXPIRE. AS A RESULT, COMPANIES UNDER THE LEGAL FORM OF A LTD. WITH ADMINISTRATIVE HEADQUARTERS IN GERMANY WILL LOSE THEIR FREEDOM OF ESTABLISHMENT AND WILL NO LONGER BE RECOGNIZED AS LEGAL ENTITY IN GERMANY. THIS COULD, HOWEVER, BE SUBJECT TO A TRANSITION PERIOD ACCORDING TO THE NEW "EU WITHDRAWAL AGREEMENT". THE GERMAN FEDERAL GOVERNMENT AS WELL AS THE GERMAN FEDERAL MINISTRY OF FINANCE RESPOND TO THIS BY PROPOSING TWO NEW LAWS WHICH ARE SUPPOSED TO EASE THE TRANSITION INTO A NEW LEGAL FORM FOR AFFECTED LTD.S'. (more...)