

21. June 2019

## **PROVISIONS IN THE ARTICLES OF ASSOCIATION ON NON-COMPETITION OBLIGATION OF SHAREHOLDERS**

A NON-COMPETITION CLAUSE FOR SHAREHOLDERS IS INTENDED TO PREVENT THE SUCCESS OF THE JOINT COMPANY FROM BEING JEOPARDIZED BY COMPETITIVE ACTIVITIES OF ONE OR MORE SHAREHOLDERS. SINCE THERE IS NO STATUTORY NON-COMPETITION CLAUSE FOR THE LIMITED LIABILITY COMPANY [GMBH], IT IS ALL THE MORE IMPORTANT TO TAKE PRECAUTIONS AGAINST POTENTIAL CONFLICTS OF INTEREST IN THE ARTICLES OF ASSOCIATION OF THE GMBH. THEREFORE, IT IS NECESSARY TO TAKE INTO ACCOUNT ANTITRUST REGULATIONS AND GENERAL CONSIDERATIONS OF REASONABLENESS. ([more...](#))

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