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PROTECTING SECRETS WHILE REMAINING INNOVATIVE - HOW THE GERMAN TRADE SECRETS ACT INFLUENCES A COMPANY'S EVERYDAY LIFE

THE GERMAN TRADE SECRETS ACT HAS COME INTO EFFECT ON APRIL 26, 2019. IT WAS INTENDED AS A FACILITATION OF LAW ENFORCEMENT IN EUROPE, BUT NOW IT LEADS TO VAST BUREAUCRACY. COMPANIES NEED TO FIGURE OUT TECHNI-CAL AND ORGANIZATIONAL MEASURES TO PROTECT THEIR OWN DATA. IN THIS ARTICLE, WE WILL ILLUMINATE WHAT THIS MEANS FOR TRANSACTIONS AND HOW TO DEAL WITH THE BIGGEST "RISK FACTOR" - EMPLOYEES. (more...)