31. March 2020

EUR 600 BILLION AGAINST THE CORONAVIRUS CRISIS (ALSO FOR SYSTEM-CRIT-ICAL START-UPS) - THE ECONOMIC STABILIZATION FUND ("ESF")

THE VARIOUS MEASURES TO MITIGATE THE IMPACT OF THE COVID-19 PANDEMIC NOW INCLUDE THE ESTABLISHMENT OF THE ESF TO SUPPORT COMPANIES FOR A LIMITED PERIOD OF TIME, PRIMARILY BY PROVIDING GUARANTEES BUT ALSO HY-BRID OR EQUITY FINANCING - A MECHANISM THAT WAS ALREADY TESTED DURING THE FINANCIAL CRISIS TO SUPPORT BANKS. (more...)