

30. June 2020

THE AMENDMENT(S) OF THE LAW AND THE ORDINANCE ON FOREIGN TRADE AND PAYMENTS

THE LEGISLATOR HAS SUBSTANTIALLY EXPANDED AND SHARPENED THE SCOPE OF APPLICATION OF THE REVIEW OF FOREIGN INVESTMENTS. INSTEAD OF AN *ACTUAL THREAT* TO THE PUBLIC SAFETY OR ORDER, THE LIKELINESS TO AFFECT THE PUBLIC SAFETY OR ORDER IS NOW SUFFICIENT FOR A PROHIBITION. IN ADDITION, AN ENFORCEMENT BAN HAS NOW ALSO BEEN INTRODUCED FOR TRANSACTIONS REGARDING COMPANIES ACTIVE IN THE CRITICAL TECHNOLOGIES AND BRANCHES LISTED IN THE CATALOGUE OF SECTION 55 PARA. 1 SENTENCE 2 GERMAN FOREIGN TRADE AND PAYMENTS ORDINANCE THAT HAS BEEN FURTHER COMPLEMENTED BY COMPANIES ACTIVE IN CERTAIN FIELDS OF THE HEALTH SECTOR.

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