

30. June 2020

## **THE VIRTUAL ANNUAL GENERAL MEETING - FIRST EXPERIENCES AND TRENDS**

**WITH THE LAW TO MITIGATE THE CONSEQUENCES OF THE COVID-19 PANDEMIC IN CIVIL, INSOLVENCY AND CRIMINAL PROCEDURE LAW OF 27 MARCH 2020, THE LEGISLATOR REACTED TO THE CORONA CRISIS AND TEMPORARILY SUSPENDED OR MODIFIED A NUMBER OF SUBSTANTIAL REGULATIONS IN INSOLVENCY AND COMPANY LAW.**

**THE REGULATIONS FOR COMPANY LAW ENACTED AS ART. 2 UNDER THE BULKY TITLE “ACT ON MEASURES IN CORPORATE, COOPERATIVE, ASSOCIATION, FOUNDATION, AND HOME OWNERSHIP LAW TO COMBAT THE EFFECTS OF THE COVID-19 PANDEMIC” (“COVID-19 ACT”) ARE AIMED IN PARTICULAR AT KEEPING COMPANIES WITH A LARGER CIRCLE OF SHAREHOLDERS CAPABLE OF ACTING IRRESPECTIVE OF EXISTING RESTRICTIONS ON THE POSSIBILITIES OF ASSEMBLY. SECTION 1 OF THE COVID-19 ACT THEREFORE PROVIDES FOR SUBSTANTIAL SIMPLIFICATIONS FOR THE HOLDING OF GENERAL MEETINGS IN STOCK CORPORATIONS (AG), PARTNERSHIPS LIMITED BY SHARES (KGAA) AND EUROPEAN COMPANIES (SE).**

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