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MUNICH HIGHER REGIONAL COURT: DECEPTION ABOUT SIGNS OF CRISIS IN THE PURCHASE OF A COMPANY ENTITLES TO REVERSE TRANSACTION

IN A RECENT JUDGMENT (JUDGMENT DATED 3.12.2020 - 23 U 5742/19), THE MUNICH HIGHER REGIONAL COURT (*OBERLANDSGERICHT* - OLG) DEALT WITH THE DUTY OF DISCLOSURE OF THE SELLER OF A COMPANY WITH REGARD TO THE ECONOMIC SITUATION OF THE COMPANY TO BE SOLD, WHICH IS IN CRISIS. GENERAL PRINCIPLES FOR THE DUTY OF DISCLOSURE IN THE ACQUISITION OF A COMPANY CAN BE DERIVED FROM THE DECISION BEYOND THE SPECIFIC CASE. [\(more...\)](#)