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TAXING A PARTNERSHIP LIKE A CORPORATION - REASONABLE OR NOT?

COMMERCIAL PARTNERSHIPS NOW HAVE THE OPTION OF HAVING PROFITS TAXED IN ACCORDANCE WITH THE PROVISIONS OF CORPORATE INCOME TAX LAW. THIS PUTS THEM ON AN EQUAL LEVEL WITH A GMBH OR AG. THIS SO-CALLED OPTION IS USEFUL, AMONG OTHER THINGS, IF THE COMPANY'S PROFITS ARE NOT TO BE DISTRIBUTED. ON THE OTHER HAND, THE CONVERSION ENTAILS A LARGE NUMBER OF REQUIREMENTS AND OBLIGATIONS AND ALSO REQUIRES PRECISE PLANNING FROM AN ENTREPRENEURIAL PERSPECTIVE. [\(more...\)](#)