

1. October 2021

## **BUNDESTAG APPROVES THE ESTABLISHMENT AND OPERATION OF A BASIC COMPANY REGISTER**

ON 27 APRIL 2021, THE BUNDESTAG APPROVED THE DRAFT LAW ON THE ESTABLISHMENT AND OPERATION OF A REGISTER OF BASIC COMPANY DATA AND THE INTRODUCTION OF A STANDARDIZED NATIONAL BUSINESS NUMBER FOR COMPANIES (BASIC COMPANY DATA REGISTER ACT (*UNTERNEHMENSBASISDATENREGISTERGESETZ* - UBREGG)). THE UBREGG ESSENTIALLY ALREADY CAME INTO FORCE ON 15 JULY 2021 AND IS INTENDED TO CREATE THE BASIS FOR A MODERN, DIGITAL AND NETWORKED REGISTER LANDSCAPE IN GERMANY. THE FOLLOWING ARTICLE PRESENTS THE MAIN FEATURES OF THE UBREGG AND PROVIDES AN OVERVIEW OF FUTURE OBLIGATIONS OF AFFECTED COMPANIES RESULTING FROM THE CREATION OF A CENTRAL BUSINESS DATA REGISTER (HEREINAFTER THE "COMPANY REGISTER"). ([more...](#))