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## **MODERNIZATION OF THE LAW ON PARTNERSHIPS: EVOLUTION FROM PRACTICAL EXPERIENCE - BUT STILL A NEED FOR ACTION**

THE MODERNIZATION OF PARTNERSHIP LAW HAS BEEN COMPLETED. THE PROVISIONS OF THE ACT ON THE MODERNIZATION OF PARTNERSHIP LAW (*GESETZ ZUR MODERNISIERUNG DES PERSONENGESELLSCHAFTSRECHTS* - MOPEG) WILL COME INTO FORCE ON 1 JANUARY 2024. IT IS TRUE THAT THE MAIN PURPOSE OF THE NEW PROVISIONS IS TO ELIMINATE THE CURRENT DISCREPANCY BETWEEN THE REGULATORY CONCEPT CURRENTLY IN FORCE AND THE NEEDS OF PRACTICE. HOWEVER, THE NEW REGULATORY FRAMEWORK ALSO REQUIRES CREATIVE ACTION. [\(more...\)](#)