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CORPORATE TRANSACTIONS AND THE GDPR: DATA PROTECTION OBSTACLES IN DUE DILIGENCE AND ASSET DEALS

THE GDPR IS NOT ONLY OMNIPRESENT ON THE INTERNET, WHERE IT SAYS "WE USE COOKIES" E.G. ON WEBSITES OF BAK-ERIES, BUT IT ALSO HAS AN IMPACT ON (ALMOST) EVERY AREA OF LAW, INCLUDING THE TRANSACTION BUSINESS. IN OR-DER TO ILLUSTRATE THIS, TWO ASPECTS WILL BE EXAMINED IN MORE DETAIL BELOW, FIRSTLY THE DATA PROTECTION LAW FACTORS IN DUE DILIGENCE IN THE PRELIMINARY STAGES OF A SALE, AND SECONDLY THE HANDLING OF PERSONAL DATA BY THE BUYER AFTER AN ASSET DEAL. IN BOTH CASES, A "STANDARD MARKET" APPROACH HAS NOT YET DEVEL-OPED. (more...)