

4. October 2022

MANAGING DIRECTOR OF A GMBH OBLIGED TO SET UP A COMPLIANCE MANAGEMENT SYSTEM

IN ITS RULING OF 30 MARCH 2022 (12 U 1520/19), THE NUREMBERG HIGHER REGIONAL COURT DECIDED THAT MANAGING DIRECTORS ARE OBLIGED TO SET UP A COMPLIANCE MANAGEMENT SYSTEM, WITH THE CONSEQUENCE THAT THEY ARE LIABLE FOR ANY RESULTING DAMAGE IF THEY FAIL TO DO SO. THE RULING ADDITIONALLY SPECIFIES THE SPECIFIC MONITORING OBLIGATIONS OF THE MANAGING DIRECTOR. [\(more...\)](#)