

22. December 2022

## **CHANGES IN REAL ESTATE VALUATION FOR THE PURPOSES OF INHERITANCE AND GIFT TAX**

THE ANNUAL TAX ACT 2022 INCLUDES ADJUSTMENTS OF THE METHODS FOR VALUING DOMESTIC REAL ESTATE, WHICH MAY LEAD TO SIGNIFICANTLY HIGHER REAL ESTATE VALUES. REAL ESTATE GIFTS WILL BE PARTICULARLY AFFECTED BY THIS. FROM 1 JANUARY 2023, HIGHER GIFT TAX CHARGES ARE TO BE EXPECTED IN MANY CASES. HOWEVER, WHETHER ACTION IS REQUIRED SHORTLY BEFORE THE END OF THE YEAR DEPENDS ON THE TYPE AND LOCATION OF THE PROPERTY AND THE AVAILABLE MARKET DATA FROM THE LOCAL APPRAISAL COMMITTEE. [\(more...\)](#)