

22. December 2022

## **CHANGES IN FOUNDATION LAW - “UPDATE” OR MERE UNIFICATION?**

**THE FOUNDATION LAW CURRENTLY IN FORCE URGENTLY NEEDS TO BE REFORMED. GERMAN FOUNDATIONS PURSUE ALMOST EXCLUSIVELY CHARITABLE PURPOSES AND HAVE OFTEN EXISTED FOR SEVERAL HUNDRED YEARS. CURRENTLY MORE THAN 23,000 FOUNDATIONS EXIST IN GERMANY. THE FOLLOWING ARTICLE DEALS WITH THE ADOPTED CHANGES IN FOUNDATION LAW WITH A SPECIAL FOCUS ON THE ACTUAL INNOVATIONS, WHICH GO BEYOND A MERE UNIFICATION.**

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